

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Quarterly Financial Statements for the period ended 31 October 2009

**Unaudited Condensed Consolidated Balance Sheet
As at 31 October 2009**

		31-Oct-09	31-Jan-09
ASSETS	Note	RM'000	RM'000
Cash and short-term funds		687,602	752,806
Deposits with licensed financial institutions	9	65,895	115,847
Securities held-for-trading	10	108,063	8,813
Securities available-for-sale	11	320,125	265,279
Securities held-to-maturity	12	102,200	92,200
Loans, advances and financing	13	207,271	247,830
Trade receivables	14	245,879	123,914
Other assets	15	16,075	17,071
Statutory deposit with Bank Negara Malaysia		1,243	1,413
Investment in associated company		19,065	21,173
Deferred tax assets		34,798	36,216
Property, plant and equipment		30,342	32,904
Intangible assets		284,500	284,500
TOTAL ASSETS		2,123,058	1,999,966
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits from customers	16	678,210	557,489
Deposits and placements of banks and other financial institutions	17	57,000	296,004
Trade payables	18	373,473	195,037
Other liabilities	19	62,231	57,114
Provision for taxation		97	29
Hire purchase payable		194	444
Deferred tax liabilities		51	51
TOTAL LIABILITIES		1,171,256	1,106,168
Share capital		830,902	830,902
Reserves		127,349	69,084
Less: Treasury shares, at cost	6	(6,449)	(6,188)
		951,802	893,798
TOTAL EQUITY AND LIABILITIES		2,123,058	1,999,966
Net Assets per Share (RM)		1.16	1.09

The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2009 of the Group.

**Unaudited Condensed Consolidated Income Statements
 for the Third Quarter ended 31 October 2009**

		Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
	<u>Note</u>				
Revenue		29,758	20,300	87,165	57,946
Interest income	20	10,755	10,483	32,202	24,215
Interest expense	21	(4,678)	(2,658)	(12,225)	(3,236)
Net interest income		6,077	7,825	19,977	20,979
Non-interest income	22	19,003	9,817	54,963	33,731
Other non-operating income	23	821	3,715	1,692	4,934
Net income		25,901	21,357	76,632	59,644
Operating expenses	24	(17,689)	(16,142)	(47,659)	(49,818)
Operating profit		8,212	5,215	28,973	9,826
Share of loss of an associated company		(228)	(1,861)	(929)	(516)
Writeback of/(allowance for) losses on loans, advances & financing	25	721	(2,159)	768	(3,868)
Writeback of/(allowance for) bad & doubtful debts	26	40	10	102	(30)
Writeback of impairment loss	27	-	-	560	4,400
Profit before tax		8,745	1,205	29,474	9,812
Income tax expense	39	(1,408)	387	(1,789)	(1,156)
Profit after tax		7,337	1,592	27,685	8,656
Earnings per share ("EPS"): - basic / diluted *		Sen 0.90	Sen 0.19	Sen 3.38	Sen 1.05

* Outstanding Employee Share Options Scheme ("ESOS") have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2009 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Quarterly Financial Statements for the period ended 31 October 2009

**Unaudited Condensed Consolidated Statement of Changes in Equity
for the Financial Period ended 31 October 2009**

	<-----Non-distributable----->					<----Distributable---->				
	Share capital RM'000	Treasury shares RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Available for sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	General reserve RM'000	Retained profits RM'000	Total RM'000
Balance as at 1 February 2009	830,902	(6,188)	26,561	(1,933)	(26,894)	3,973	14,759	159	52,459	893,798
Net change in securities available-for-sale	-	-	-	-	48,268	-	-	-	-	48,268
Share buyback by the Company	-	(261)	-	-	-	-	-	-	-	(261)
Net profit for the financial period	-	-	-	-	-	-	-	-	27,685	27,685
Dividends paid	-	-	-	-	-	-	-	-	(16,445)	(16,445)
Currency translation differences	-	-	-	(1,243)	-	-	-	-	-	(1,243)
Balance as at 31 October 2009	830,902	(6,449)	26,561	(3,176)	21,374	3,973	14,759	159	63,699	951,802
Balance as at 1 February 2008	830,902	-	26,561	(6,718)	10,044	2,075	-	159	84,207	947,230
Net change in securities available-for-sale	-	-	-	-	(33,514)	-	-	-	-	(33,514)
Share buyback by the Company	-	(5,459)	-	-	-	-	-	-	-	(5,459)
Net profit for the financial period	-	-	-	-	-	-	-	-	8,656	8,656
Dividends paid	-	-	-	-	-	-	-	-	(19,992)	(19,992)
Currency translation differences	-	-	-	4,399	-	-	-	-	-	4,399
Balance as at 31 October 2008	830,902	(5,459)	26,561	(2,319)	(23,470)	2,075	-	159	72,871	901,320

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Group.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)
 Quarterly Financial Statements for the period ended 31 October 2009

**Unaudited Condensed Consolidated Cash Flow Statement
 for the Financial Period ended 31 October 2009**

	9 months ended	
	31-Oct-09	31-Oct-08
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	29,474	9,812
Adjustment for non-cash items	415	10,098
Operating profit before working capital changes	<u>29,889</u>	<u>19,910</u>
Net (increase)/decrease in operating assets	(160,482)	226,042
Net increase/(decrease) in operating liabilities	65,370	(18,451)
Cash (used in)/generated from operations	<u>(65,223)</u>	<u>227,501</u>
Net tax paid	(281)	870
Net cash (used in)/generated from operating activities	<u>(65,504)</u>	<u>228,371</u>
Cash flows from investing activities		
Dividend received	528	3,235
Net addition from securities	(5,520)	(122,422)
Purchase of treasury shares	(261)	(5,459)
Net (purchase)/sale of property, plant and equipment	(1,198)	20,443
Net cash used in investing activities	<u>(6,451)</u>	<u>(104,203)</u>
Cash flows from financing activities		
Dividend paid	(16,445)	(19,992)
Repayment of short term borrowings	(250)	(250)
Interest paid	(12,225)	(3,236)
Net cash used in financing activities	<u>(28,920)</u>	<u>(23,478)</u>
Net (decrease)/increase in cash and cash equivalents	(100,875)	100,690
Effects of exchange rate changes	(64)	4,399
Cash and cash equivalents at beginning of period	647,904	149,114
Cash and cash equivalents at end of period	<u>546,965</u>	<u>254,203</u>
Cash and cash equivalents comprise:		
Cash and short-term funds	687,602	382,234
Less: Monies held in trust	(140,637)	(128,031)
	<u>546,965</u>	<u>254,203</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited consolidated financial statements for the year ended 31 January 2009 of the Group.

Part A: Explanatory Notes pursuant to Financial Reporting Standards ("FRS") 134

1 Basis of Preparation

This unaudited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia's ("BNM") Guidelines and the Companies Act, 1965.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2009.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2009.

2 Audit Report of Preceding Annual Financial Statements

The auditors' report on the Financial Statements for the year ended 31 January 2009 of the Company was not subjected to any qualification.

3 Seasonality and Cyclicity Factors

The operations of the Group were not materially affected either by seasonal or cyclical factors.

4 Exceptional Items/Unusual Events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the third quarter ended 31 October 2009.

5 Variation from Financial Estimates Reported in Preceding Financial Period/Year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Debt and Equity Securities

As at 31 October 2009, the total shares bought back, all of which are held as treasury shares, amounted to 12,556,100 shares. There was no issuance, cancellation, resale and repayment of either debt or equity securities during the quarter under review.

7 Dividend Paid

There was no dividend paid during the quarter ended 31 October 2009 except RM 78 thousand relating to debt due to Inland Revenue Board in relation to the shortfall of Section 108 for final dividend provided in respect of financial year ended 31 January 2008.

8 Segmental Reporting

Segmental revenue and results for the current financial period ended 31 October 2009 are as follows:-

	Financial services RM'000	Investment holding RM'000	Group Eliminations RM'000	Total RM'000
Revenue				
External sales	86,635	530	-	87,165
Inter-segment sales	26,461	374	(26,835)	-
Total revenue	<u>113,096</u>	<u>904</u>	<u>(26,835)</u>	<u>87,165</u>
Results				
Profit from operations	31,985	(3,139)	127	28,973
Share of results of an associated company				(929)
Writeback of losses on loans, advances & financing				768
Writeback of bad & doubtful debts				102
Writeback of impairment loss				560
Profit before tax				<u>29,474</u>
Income tax expense				(1,789)
Profit after tax				<u>27,685</u>
Other information				
Depreciation and amortisation	3,114	514	87	<u>3,715</u>

The primary basis of segment reporting of the Group is according to business segments as the Group operates principally in Malaysia.

9 Deposits with licensed financial institutions

	31-Oct-09 RM'000	31-Jan-09 RM'000
Licensed banks	30,495	75,847
Licensed investment banks	10,000	-
Bank Negara Malaysia	25,400	40,000
	<u>65,895</u>	<u>115,847</u>

10 Securities held-for-trading

	31-Oct-09	31-Jan-09
	RM'000	RM'000
At fair value		
Bankers' acceptance	104,800	8,813
Quoted securities		
- Shares	3,263	-
	108,063	8,813

11 Securities available-for-sale

	31-Oct-09	31-Jan-09
	RM'000	RM'000
At fair value		
Malaysian Government Securities	15,152	-
Cagamas bonds	20,274	10,353
Quoted securities		
- Shares	116,140	97,932
Unquoted securities		
- Private debt securities	168,559	157,554
	320,125	265,839
Less: Impairment loss on securities	-	(560)
	320,125	265,279

Securities that were reclassified out from held-for-trading to available-for-sale:

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Carrying value as at beginning of financial period/year	32,382	-
Purchase of securities	-	52,991
Gain/(loss) on revaluation		
- recognised in income statement	-	(12,531)
- recognised in available-for-sale revaluation reserves	18,569	(8,078)
Carrying value as at end of financial period/year	50,951	32,382

12 Securities held-to-maturity

	31-Oct-09	31-Jan-09
	RM'000	RM'000
At amortised cost		
Negotiable instruments of deposit	100,000	90,000
At cost		
Unquoted securities		
- Shares	2,200	2,200
	102,200	92,200

13 Loans, advances and financing

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Share margin financing	152,324	118,456
Term loans/financing	58,226	133,422
Revolving credit	1	-
Gross loans, advances and financing	210,551	251,878
Less: General allowance	(3,280)	(4,048)
Total net loans, advances and financing	207,271	247,830

By Economic Purpose

Purchase of securities	178,182	226,251
Working capital	32,369	25,082
Personal uses	-	545
Gross loans, advances and financing	210,551	251,878

By Interest Rate Sensitivity

Fixed rate loans/financing	210,551	251,878
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By Type of Customer

Domestic business enterprises	143,723	90,706
Individuals	66,828	161,172
Gross loans, advances and financing	210,551	251,878

13 Loans, advances and financing (cont'd)

	31-Oct-09	31-Jan-09
	RM'000	RM'000
(i) Movements in Non Performing Loans ("NPLs")		
Balance at beginning of financial period/year	-	-
Classified as non-performing during the period/year	53,394	29,204
Recovered during the period/year	(53,394)	(29,204)
Balance at end of financial period/year	<u>-</u>	<u>-</u>
Specific allowance		
- Allowance made during the year	(5,425)	67
- Amount written back during the year	5,425	(67)
Net non-performing loans, advances and financing	<u>-</u>	<u>-</u>

(ii) Movements in allowance for losses on loans and financing

	31-Oct-09	31-Jan-09
	RM'000	RM'000
General allowance		
Balance at beginning of financial period/year	4,048	2,542
Allowance (written back)/made during the period/year	(768)	1,506
Balance at end of financial period/year	<u>3,280</u>	<u>4,048</u>
As % of gross loans, advances and financing less specific allowance	<u>1.6%</u>	<u>1.6%</u>
Specific allowance		
Balance at beginning of financial period/year	-	-
Allowance made during the period/year	5,425	3,837
Amount written back during the period/year	(5,425)	(3,837)
Balance at end of financial period/year	<u>-</u>	<u>-</u>

14 Trade receivables

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Amount owing by clients	109,180	62,702
Amount owing by brokers	134,983	60,684
	<u>244,163</u>	<u>123,386</u>
Less: Allowance for bad and doubtful receivables		
General allowance	(178)	(115)
Specific allowance	(171)	(251)
Interest-in-suspense	(815)	(933)
	<u>242,999</u>	<u>122,087</u>
Amount owing by trustees	2,880	1,827
	<u>245,879</u>	<u>123,914</u>

15 Other assets

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Interest receivable	1,677	2,907
Deposits	4,823	4,619
Tax recoverable	6,295	6,260
Other receivables and prepayments	3,280	3,285
	16,075	17,071

16 Deposits from customers

	31-Oct-09	31-Jan-09
	RM'000	RM'000
<u>By Type of Deposits:</u>		
Short-term deposits	674,410	541,539
Negotiable instruments of deposit	3,800	15,950
	678,210	557,489
<u>By Type of Customers:</u>		
Government and statutory bodies	70,000	64,670
Business enterprises	596,584	432,985
Individuals	11,626	59,834
	678,210	557,489

17 Deposits and placements of banks and other financial institutions

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Licensed banks	37,000	248,004
Licensed investment banks	20,000	48,000
	57,000	296,004

18 Trade payables

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Amount owing to clients	87,402	47,804
Amount owing to brokers	140,814	57,754
Client's trust monies	143,236	87,208
Amount owing to trustees	2,021	2,271
	373,473	195,037

19 Other liabilities

	31-Oct-09	31-Jan-09
	RM'000	RM'000
Interest payables	2,533	1,588
Accruals and deposits received	15,083	16,272
Remisiers' and dealers' trust accounts	13,677	12,592
Other payables	30,938	26,662
	62,231	57,114

20 Interest income

	Current	Corresponding	Current	Corresponding
	quarter ended	quarter ended	year to date	year to date
	31-Oct-09	31-Oct-08	31-Oct-09	31-Oct-08
	RM'000	RM'000	RM'000	RM'000
Loans and advances:				
- Interest income from performing loans	4,215	5,637	14,289	13,876
Stockbroking clients	387	144	706	578
Short-term funds and deposits with financial institutions	3,673	2,860	9,386	5,561
Securities:				
- available-for-sale	2,047	1,772	5,956	4,128
- held-to-maturity	368	-	1,192	-
Others	4	-	538	-
	10,694	10,413	32,067	24,143
Accretion of discounts less amortisation of premiums	61	70	135	72
	10,755	10,483	32,202	24,215

21 Interest expense

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
Deposits from customers	4,668	2,032	12,190	2,153
Deposits from banks and other financial institutions	4	621	17	1,067
Others	6	5	18	16
	4,678	2,658	12,225	3,236

22 Non-interest income

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
Fee income				
- Fees on loans and advances	753	652	2,799	3,467
- Corporate advisory fees	310	130	487	2,800
- Net brokerage fee	8,402	5,265	29,415	21,054
- Portfolio management fees	2,581	2,166	6,794	7,856
- Other fee income	707	489	1,305	4,117
	12,753	8,702	40,800	39,294
Investment and trading income				
- Gain/(loss) from sale of securities				
• held-for-trading	2,378	115	2,999	117
• available-for-sale	3,693	-	9,686	(2,889)
• held-to-maturity	-	240	-	240
- (Loss)/gain on revaluation of				
• securities held-for-trading	(223)	221	81	(12,415)
• derivatives	-	(394)	-	6,149
	5,848	182	12,766	(8,798)
Gross dividend income				
- Securities:				
• available-for-sale	402	933	1,397	3,235
	402	933	1,397	3,235
Total non-interest income	19,003	9,817	54,963	33,731

23 Other non-operating income

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
Rental income	93	147	215	434
Gain on disposal of property, plant and equipment	4	3,507	59	3,545
Gain/(loss) on revaluation of foreign exchange translation	523	(381)	806	(317)
Others	201	442	612	1,272
	821	3,715	1,692	4,934

24 Operating expenses

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	8,976	7,563	22,892	24,528
Contributions to defined contribution plan	786	883	2,391	2,710
Other personnel costs	974	1,081	2,242	1,695
	10,736	9,527	27,525	28,933
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,106	1,225	3,437	3,807
Amortisation of computer software	75	231	278	687
Rental of premises	866	789	2,639	2,390
Rental of network and equipment	967	958	2,572	2,644
Other establishment costs	650	771	1,904	2,025
	3,664	3,974	10,830	11,553
<u>Marketing and communication expenses</u>				
Advertising expenses	36	92	126	259
Entertainment	178	219	521	849
Other marketing expenses	107	196	398	548
	321	507	1,045	1,656
<u>Administrative and general expenses</u>				
Audit fees	52	54	145	165
Legal and professional fees	146	(26)	246	497
Printing and stationery	134	97	368	690
Insurance, postages and courier	151	168	619	652
Electricity and water charges	230	226	682	648
Telecommunication expenses	151	177	481	882
Travelling and accomodation	83	(159)	277	321
Others	2,021	1,597	5,441	3,821
	2,968	2,134	8,259	7,676
Total operating expenses	17,689	16,142	47,659	49,818

**25 Writeback of/(allowance for) losses
 on loans, advances and financing**

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
General allowance on loans and financing				
- Provided/(writeback) during the financial period	(721)	(153)	(768)	1,556
	<u>(721)</u>	<u>(153)</u>	<u>(768)</u>	<u>1,556</u>
Specific allowance on loans and financing				
- Provided during the financial period	-	2,312	-	2,312
	<u>-</u>	<u>2,312</u>	<u>-</u>	<u>2,312</u>
	<u>(721)</u>	<u>2,159</u>	<u>(768)</u>	<u>3,868</u>

**26 Writeback of/(allowance for) bad
 and doubtful debts**

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
General allowance				
- Provided/(writeback) during the financial period	(29)	(15)	63	(59)
	<u>(29)</u>	<u>(15)</u>	<u>63</u>	<u>(59)</u>
Specific allowance				
- Provided during the financial period	-	37	-	405
- Written back	(7)	(31)	(80)	(296)
	<u>(7)</u>	<u>6</u>	<u>(80)</u>	<u>109</u>
Bad debts:				
- Recovered	(4)	(3)	(85)	(22)
- Written off	-	2	-	2
	<u>(4)</u>	<u>(1)</u>	<u>(85)</u>	<u>(20)</u>
	<u>(40)</u>	<u>(10)</u>	<u>(102)</u>	<u>30</u>

27 Writeback of impairment loss

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
Writeback of impairment loss:				
- Securities:				
• available-for-sale	-	-	(560)	(4,400)
	<u>-</u>	<u>-</u>	<u>(560)</u>	<u>(4,400)</u>

28 Capital adequacy

The following is the computation of the capital adequacy ratio of ECM Libra Investment Bank Berhad ("ECMLIB"), the investment banking subsidiary of the Group.

	31-Oct-09	31-Jan-09
	RM'000	RM'000
<u>Tier 1 Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	14,759	14,759
Other reserves	1,053	1,053
	597,867	597,867
Less: Deferred tax assets	(34,738)	(36,156)
Total Tier 1 capital (a)	563,129	561,711
<u>Tier 2 Capital</u>		
General allowance for bad and doubtful debts and financing	3,280	4,040
Total Tier 2 capital (b)	3,280	4,040
Capital base (a) + (b)	566,409	565,751
Total risk-weighted assets	886,780	766,582
Core capital ratio	63.50%	73.27%
Risk weighted capital ratio	63.87%	73.80%

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Quarterly Financial Statements for the period ended 31 October 2009

29 Interest rate risk

As at 31 October 2009	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	630,904	-	-	-	-	56,698	-	687,602	2.06
Deposits with licensed financial institutions	-	65,441	411	43	-	-	-	65,895	2.14
Securities held-for-trading	-	-	-	-	-	-	108,063	108,063	-
Securities available-for-sale	10,155	-	90,118	70,260	32,522	-	117,070	320,125	4.59
Securities held-to-maturity	-	80,000	20,000	-	-	2,200	-	102,200	2.18
Loan, advances and financing									
- Performing	152,501	5,717	32,250	20,083	-	(3,280)*	-	207,271	8.57
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	1,243	-	1,243	-
Other assets ^	-	-	-	-	-	630,659	-	630,659	-
TOTAL ASSETS	793,560	151,158	142,779	90,386	32,522	687,520	225,133	2,123,058	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	440,326	64,902	172,982	-	-	-	-	678,210	2.22
Deposits and placements of banks and other financial institutions	-	57,000	-	-	-	-	-	57,000	2.57
Other liabilities #	-	-	-	-	-	436,046	-	436,046	-
TOTAL LIABILITIES	440,326	121,902	172,982	-	-	436,046	-	1,171,256	
Shareholders' funds	-	-	-	-	-	951,802	-	951,802	-
TOTAL EQUITY AND LIABILITIES	440,326	121,902	172,982	-	-	1,387,848	-	2,123,058	
On-balance sheet interest sensitivity gap	353,234	29,256	(30,203)	90,386	32,522	(700,328)	225,133	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	353,234	29,256	(30,203)	90,386	32,522	(700,328)	225,133	-	

^ Other assets include trade receivables, other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Balance Sheet.

Other liabilities include trade payables, other liabilities, provision for taxation, hire purchase payables and deferred tax liabilities as disclosed in the Consolidated Balance Sheet.

* The negative balance represents general allowance for loans, advances and financing.

ECM LIBRA FINANCIAL GROUP BERHAD (Company No. 713570-K)

Quarterly Financial Statements for the period ended 31 October 2009

29 Interest rate risk (cont'd)

As at 31 January 2009	-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	> 1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and short-term funds	739,907	-	-	-	-	12,899	-	752,806	2.82
Deposits with licensed financial institutions	-	115,354	493	-	-	-	-	115,847	2.55
Securities held-for-trading	-	-	-	-	-	-	8,813	8,813	-
Securities available-for-sale	-	-	24,266	105,220	37,861	-	97,932	265,279	5.33
Securities held-to-maturity	-	90,000	-	-	-	2,200	-	92,200	2.58
Loan, advances and financing									
- Performing	128,559	117,028	6,291	-	-	(4,048)*	-	247,830	8.75
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	1,413	-	1,413	-
Other assets ^	-	-	-	-	-	515,778	-	515,778	-
TOTAL ASSETS	868,466	322,382	31,050	105,220	37,861	528,242	106,745	1,999,966	
LIABILITIES AND EQUITY									
LIABILITIES									
Deposits from customers	385,356	99,918	72,215	-	-	-	-	557,489	2.85
Deposits and placements of banks and other financial institutions	251,004	28,000	17,000	-	-	-	-	296,004	2.99
Other liabilities #	-	-	-	-	-	252,675	-	252,675	-
TOTAL LIABILITIES	636,360	127,918	89,215	-	-	252,675	-	1,106,168	
Shareholders' funds	-	-	-	-	-	893,798	-	893,798	
TOTAL EQUITY AND LIABILITIES	636,360	127,918	89,215	-	-	1,146,473	-	1,999,966	
On-balance sheet interest sensitivity gap	232,106	194,464	(58,165)	105,220	37,861	(618,231)	106,745	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	232,106	194,464	(58,165)	105,220	37,861	(618,231)	106,745	-	

^ Other assets include trade receivables, other assets, investment in associated company, property, plant and equipment, intangible assets, deferred tax assets as disclosed in the Consolidated Balance Sheet.

Other liabilities include trade payables, other liabilities, provision for taxation, hire purchase payables and deferred tax liabilities as disclosed in the Consolidated Balance Sheet.

* The negative balance represents general allowance for loans, advances and financing.

30 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group in the quarter under review.

31 Material Subsequent Event

There were no material events subsequent to 31 October 2009.

32 Changes in the Composition of the Group

There are no changes in the composition of the Group during the quarter under review.

33 Commitments and Contingencies

(a) Capital Commitments

As at 31 October 2009, the Group has commitments in respect of capital expenditure as follows: -

Authorised but not contracted for	RM'000 1,453
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(b) Other Commitments and Contingencies

In the normal course of business, the Group makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 October 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	239,046	47,809	47,809
- term loans facilities	66,200	13,240	13,240
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	189,830	37,966	37,966
- term loans facilities	4,549	909	882
Equity-related contracts	21,168	7,134	7,134
	<hr/>	<hr/>	<hr/>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

Part B – Additional Information Required by the Listing Requirements of Bursa Malaysia

34 Status of Corporate Proposals Announced

There are no corporate proposals announced but not completed as at 31 October 2009.

35 Performance Review on the Results of the Group

For the current quarter under review, the Group recorded a profit before tax of RM8.7 million. This is largely contributed by net brokerage income of RM8.4 million, investment and trading income of RM5.8 million as well as net interest income of RM6.1 million; partially offset by operating expenses of RM17.7 million.

For the period to date ended 31 October 2009, the Group achieved profit before tax of RM29.5 million.

36 Review of Performance of Current Financial Quarter against Immediate Preceding Financial Quarter

For the financial quarter under review, the Group recorded a profit before tax of RM8.7 million compared to RM15.6 million for the preceding quarter.

For the current quarter, the Group registered a lower brokerage income of RM8.4 million from RM13.9 million in the second quarter, in line with lower Bursa turnover. Higher operating expenses of RM17.7 million was recorded in the current quarter as compared to RM15.3 million in the preceding quarter.

37 Group's Prospects

The Group's fundamentals and balance sheet remain strong and is expected to show satisfactory performance in the current financial year.

38 Profit Forecast

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

39 Income Tax Expense

	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year to date 31-Oct-09 RM'000	Corresponding year to date 31-Oct-08 RM'000
Income tax:				
Current year provision	217	117	593	811
Underprovision in respect of prior years	(227)	(504)	(222)	345
	<u>(10)</u>	<u>(387)</u>	<u>371</u>	<u>1,156</u>
Deferred taxation:				
Transfer from deferred tax	1,418	-	1,418	-
	<u>1,408</u>	<u>(387)</u>	<u>1,789</u>	<u>1,156</u>

40 Sale of Unquoted Investments and Properties

There was no sale of unquoted investments and property during the quarter under review, other than those held by the investment bank subsidiary in the ordinary course of business.

41 Quoted Securities

There are no investments in quoted securities as at 31 October 2009, other than those held by the investment bank and offshore investment bank subsidiaries in their ordinary course of business.

42 Group Borrowings

The Group has no borrowings and debt securities as at 31 October 2009.

43 Off Balance Sheet Financial Instruments

There are no financial instruments with material off balance sheet risk as at the date of this report.

44 Material Litigations

There is no pending material litigation for the Group as at the date of this report.

45 Dividend

No dividend has been proposed for the quarter ended 31 October 2009.

46 Earnings Per Share

	Current quarter ended 31-Oct-09	Corresponding quarter ended 31-Oct-08	Current year to date 31-Oct-09	Corresponding year to date 31-Oct-08
Net profit/(loss) (RM'000)	7,337	1,592	27,685	8,656
Weighted average number of ordinary shares in issue ('000)	818,346	820,828	818,389	826,444
Basic/diluted* earnings per share (sen)	0.90	0.19	3.38	1.05

The basic earnings per ordinary share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the quarter.

* Outstanding ESOS have been excluded from the computation of fully diluted earnings per RM1 ordinary shares as the average market price of the ordinary shares is currently below the exercise price of the options.

Date : 7 December 2009